



## **HedgeOp Introduces Form SH Platform, Simplifying SEC Short-Sale Reporting Process**

*New ComplianceTrak™ Tool Dramatically Reduces Time and Costs Spent on SEC Form SH*

**New York – March 4, 2009** – HedgeOp Compliance, LLC, the leading provider of specialized compliance software and consulting services for alternative asset managers, today announced the release of the ComplianceTrak Form SH Platform, a tool for hedge funds to efficiently and cost effectively meet new Securities and Exchange Commission (SEC) reporting requirements for short sales. The Form SH Platform is an add-on to ComplianceTrak™ software, a powerful, patented workflow tool that enables managers to meet their compliance requirements. The Form SH Platform can be purchased as add-on to ComplianceTrak™, or as a stand-alone product.

“The SEC estimates that the Form SH filing process can take up to 20 hours per week to complete, at a cost of \$1000 per filing. HedgeOp’s Form SH Platform automates this time-intensive process, reducing the time spent on each filing by approximately 75%. The Form SH Platform saves staff resources, which over the course of the year adds up to a significant and meaningful reduction in operational costs,” said Bill Mulligan, CEO, HedgeOp Compliance.

On October 15, 2008, the SEC mandated weekly Form SH filing requirements for money managers, to address market volatility. Form SH is based on the interim final temporary Rule 10a-3T, and followed the Sept. 19 temporary ban on short-selling that was implemented amid the financial markets crisis. Form SH is for money managers that are also required to file the quarterly Schedule 13-F on long positions.

The Form SH Platform, which comes with installation and training, is built on intellectual property that enables it to be both intuitive and customizable. End-users can access the tool via a secure Internet portal. For a full description of the Form SH Platform, please visit:

<http://hedgeop.com/FormSH.aspx>.

### **About HedgeOp**

HedgeOp Compliance, LLC focuses exclusively on helping investment managers meet their compliance, operational and due diligence challenges. HedgeOp has developed a successful business since 2001 based on its proactive approach to servicing clients and proven reputation. Clients range from start-up managers to large firms with well-established track records. HedgeOp’s business lines include specialized compliance consulting services, our patented ComplianceTrak™ software, and due diligence research and operational due diligence reporting for fund of funds and other institutional investors. For additional information please visit [www.hedgeop.com](http://www.hedgeop.com).

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