

## **HedgeOp Promotes Patrick Shea to Executive Vice President**

*Shea Will Play Key Role in the Firm's Push to Expand Investment Advisor Services*

**New York – July 07, 2009** – HedgeOp Compliance, LLC, the leading provider of specialized compliance software and consulting services for asset managers, today announced that Patrick Shea has been promoted to Executive Vice President of the company. As an EVP, Pat will be joining the four-person Executive Management Team that runs the firm. In addition to his significant client responsibilities on the consulting side of the business, Shea will play two key roles as part of Executive Management: He will help HedgeOp prepare its hedge fund clients for registration and upcoming regulation, as well as drive HedgeOp's expansion into the registered investment advisory (RIA) marketplace through the use of the firm's ComplianceTrak Adviser™.

"Patrick Shea has been a key player in building HedgeOp's message to both hedge funds and RIAs – that technology and automation can help investment managers meet their compliance responsibilities cost effectively, as well as demonstrate their operational accountability to investors," said Bill Mulligan, HedgeOp's CEO. "Mr. Shea's distinguished career in asset management makes him an excellent choice for this leadership role."

Mr. Shea, who will continue to be based in Boston, will target his efforts at promoting HedgeOp's ComplianceTrak suite of patented workflow tools. "ComplianceTrak is a key piece of technology that will help hedge funds stay ahead of the curve as they prepare for registration that will be necessary under the recently announced Obama plan," said Mr. Shea. This area of the firm's business is heating up very quickly with hedge fund firms trying to get ahead of the curve. "For RIAs, ComplianceTrak Adviser offers streamlined, automated compliance so managers can spend more time on investing and client service, and less time on compliance administration."

Prior to joining HedgeOp in August of 2003, Mr. Shea served as Assistant Counsel for Baring Asset Management Inc., where he was responsible for general compliance oversight and legal support in the areas of product development, marketing and distribution. Prior to this, he worked for Scudder Investments with responsibility for various compliance functions within its retirement plan and trust departments. A lawyer, Mr. Shea is certified as an Investment Adviser Certified Compliance Professional (IACCPsm) by National Regulatory Service's Center for Compliance Professionals.

### **About HedgeOp**

HedgeOp Compliance, LLC focuses exclusively on helping investment managers meet their compliance, operational and due diligence challenges. HedgeOp has developed a successful business since 2001 based on its proactive approach to servicing clients and proven reputation. Clients range from start-up managers to large firms with well-established track records. HedgeOp's business lines include specialized compliance consulting services, our patented ComplianceTrak™ software, and due diligence research and operational due diligence reporting for fund of funds and other institutional investors. HedgeOp's various

clients have well in excess of \$40 billion in assets under management. For additional information please visit [www.hedgeop.com](http://www.hedgeop.com).

**Media Contacts**

Scott Krady

Director, Media and Communications

LJO Associates, Inc

Phone: 212-786-7628 or 646-944-2144.

Email: [skrady@ljoassociates.com](mailto:skrady@ljoassociates.com)