



HedgeOp Enters Alliance with Strata Fund Services, LLC to Provide Compliance Solution
Strata Will Use ComplianceTrak Software to Service Its Clients, Elevate Offerings

New York - October 6, 2009 - HedgeOp Compliance, LLC, the leading provider of specialized compliance software and consulting services for alternative asset managers, today announced that it has entered into a strategic alliance with Strata Fund Services, LLC, a full-service administrator to the alternative investment industry, to provide Strata with its ComplianceTrak™ software platform. Strata will use the software to service its clients and enhance its compliance offerings.

“We were looking for an efficient and cost effective way to enhance our compliance offerings to asset managers, and increase the number of clients we can service. ComplianceTrak, with its patented automated technology, will allow us to undertake, on a large scale, the reporting, monitoring and tracking functions that our clients need to demonstrate compliance,” said Sam Seaman, Executive Director at Strata.

ComplianceTrak is a customizable web-based system that guides end users – either fund administration staff or asset managers themselves – as they capture information necessary for compliance. Patented late last year, the tool’s workflow technology enables users to provide the level of detail they require to improve transparency and address greater demands from investors and regulators.

“With registration imminent for many funds, and the possibility of increased disclosure requirements, we are seeing very strong demand, from both managers and fund administrators, for automated tools to simplify and streamline the compliance process,” said Bill Mulligan, CEO, HedgeOp Compliance. “We are delighted that Strata will be using our software to increase the level of service they are offering to their alternative asset management clients.”

About HedgeOp

HedgeOp Compliance, LLC focuses exclusively on helping investment managers meet their compliance, operational and due diligence challenges. HedgeOp has developed a successful business since 2001 based on its proactive approach to servicing clients and proven

reputation. Clients range from start-up managers to large firms with well-established track records. HedgeOp's business lines include specialized compliance consulting services, our patented ComplianceTrak™ software, and due diligence research and operational due diligence reporting for fund of funds and other institutional investors. For additional information please visit www.hedgeop.com.

About Strata Fund Services

Strata Fund Services, LLC is a full service administration firm providing high-quality administration and consulting services to the alternative investments industry including hedge funds, private equity funds, fund of hedge funds, and managed accounts. Strata's core services include financial accounting and reporting, investor servicing and reporting, tax compliance and consulting, audit coordination, and compliance services. For additional information, please visit www.stratafs.com.

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