

## **HedgeOp Compliance, LLC Introduces Update to Web-Based Compliance Tracking, Monitoring and Reporting System**

*Updated ComplianceTrak Software Streamlines and Automates Compliance Processes and Fosters a Culture of Best Practices for Hedge Fund Professionals*

New York, New York— November 29, 2006 – HedgeOp Compliance LLC, a leading provider of specialized products and services to the hedge fund community, today announced the launch of their updated ComplianceTrak software system. Powered by the latest development technology, ComplianceTrak is a secure, web-based application created to help emerging and established hedge fund managers fulfill compliance responsibilities, enhance operational productivity and demonstrate a culture of compliance to investors, auditors and examiners alike.

“In the complex world of hedge fund regulatory compliance, it is imperative that you build a prudent, effective compliance infrastructure that serves your investors’ best interests,” said William G. Mulligan, Jr., CEO of HedgeOp Compliance. “Whether you are a large, multi-billion dollar institution or an emerging start-up manager, ComplianceTrak can help you cut through the overwhelming layers of regulation and build a solid foundation for your hedge fund business.”

Available for a monthly subscription fee, ComplianceTrak features include the following:

**The “Dashboard”:** The focal point of a manager’s compliance infrastructure, the “Dashboard” gives users instant access to the interactive compliance calendar, reporting and monitoring functionality.

**Interactive Compliance Calendar:** A fully-customizable calendar that offers daily, weekly, or monthly formats as well as integrated task tracking, reminders, notes, reporting and recordkeeping capabilities.

**E.L.F. Portal:** The proprietary Employee Level Filing portal enables users to create a customized compliance ‘intranet’ that addresses the specific compliance requirements directed at employees such as Code of Ethics reporting (such as filing and monitoring Access Person reports, gift receipts/notifications, etc).

**Fund-Level and Adviser-Level Compliance Portals:** These portals include logic that automatically calculates a variety of compliance data, enabling you to easily monitor and report on various fund and adviser statistics.

**Dynamic Report Generation:** Allows users to create and archive compliance reports enabling them to easily demonstrate a culture of compliance and a critical review of certain compliance requirements.

**HedgeOp Compliance Guide:** All ComplianceTrak subscribers receive a copy of the HedgeOp Compliance Guide, a comprehensive reference resource designed to help them understand and address specific compliance, operational and business issues.

**Quarterly Newsletters:** All ComplianceTrak subscribers receive HedgeOp’s Quarterly Newsletters which are written by HedgeOp’s senior compliance staff.

Additional details about HedgeOp Compliance and ComplianceTrak can be found at <http://www.hedgeop.com>.

### **About HedgeOp Compliance, LLC**

Founded in 2001, HedgeOp has developed a successful business based on its proactive approach to servicing clients and proven reputation. Our clients range from start-up hedge funds to large firms with well-established track records. Since inception, our unwavering focus has been to support both registered and unregistered hedge fund managers with superior products and services to address the ever-changing regulatory environment.

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